

Message Text

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61

ORIGIN EB-07

INFO OCT-01 ISO-00 AGR-10 CEA-01 CIAE-00 COME-00 DODE-00

FRB-01 H-02 INR-07 INT-05 L-03 LAB-04 NSAE-00 NSC-05

PA-02 AID-05 CIEP-02 SS-15 STR-04 TAR-01 TRSE-00

USIA-15 PRS-01 SP-02 OMB-01 FEA-01 IO-10 AF-06 ARA-10

EA-10 EUR-12 NEA-10 (ISO) R

DRAFTED BY EB/OT/STA:ECONSTABLE:CLJ

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TREASURY:RSELF

EA/KS:PMAYHEW

ARA/ECP:SFOUTS

ARA/MEX:GFALK

EUR/RPE:JMCCARTHY

EA/ROC:KWEAVER

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P R 022309Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY BRUSSELS PRIORITY

USMISSION EC BRUSSELS PRIORITY

AMEMBASSY ROME PRIORITY

AMEMBASSY MEXICO PRIORITY

AMEMBASSY TAIPEI PRIORITY

AMEMBASSY SEOUL PRIORITY

INFO AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY PARIS

USMISSION OECD PARIS

USMISSION GENEVA

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E.O. 11652: N/A

TAGS: ETRD

UNCLASSIFIED

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SUBJECT:TREASURY ANNOUNCES COUNTERVAILING DUTY DETERMINATIONS

1. TREASURY ISSUED FOLLOWING PRESS RELEASE JULY 2:

BEGIN TEXT:

ASSISTANT SECRETARY OF THE TREASURY DAVID R. MACDONALD ANNOUNCED TODAY NINE PRELIMINARY DECISIONS UNDER THE U.S. COUNTERVAILING DUTY LAW (19 U.S.C. 1303). UNDER THE COUNTERVAILING DUTY LAW, AS AMENDED BY THE TRADE ACT OF 1974, THE SECRETARY OF THE TREASURY IS REQUIRED TO ISSUE A PRELIMINARY DETERMINATION WITHIN SIX MONTHS AFTER A PETITION HAS BEEN RECEIVED. PETITIONS IN ALL THESE CASES WERE CONSIDERED RECEIVED ON JANUARY 4, 1975, UNDER PROVISION OF THE TRADE ACT OF 1974 AND A NOTICE TO THAT EFFECT WAS PUBLISHED IN THE FEDERAL REGISTER OF JANUARY 15, 1975. THE TREASURY HAS 12 MONTHS IN WHICH TO ISSUE A FINAL DECISION. IN FIVE CASES, TREASURY'S PRELIMINARY DETERMINATION WAS THAT BOUNTIES OR GRANTS ARE BEING PAID WITHIN THE MEANING OF THE STATUTE. IN FOUR OF THE CASES, TREASURY'S PRELIMINARY DECISION WAS THAT NO BOUNTIES OR GRANTS ARE BEING PAID. ALL OF THESE ACTIONS WILL APPEAR IN THE FEDERAL

REGISTER OF JULY 3, 1975.

UNDER THE COUNTERVAILING DUTY LAW (19 U.S.C. 1303), THE SECRETARY OF THE TREASURY IS REQUIRED TO ASSESS AN ADDITIONAL DUTY ON MERCHANDISE BENEFITING FROM THE PAYMENT OR BESTOWAL OF A "BOUNTY OR GRANT" BY A FOREIGN GOVERNMENT OR OTHER ENTITY. THE ADDITIONAL DUTY IS EQUAL TO THE AMOUNT OF THE BOUNTY OR GRANT.

CASES IN WHICH A PRELIMINARY AFFIRMATIVE DETERMINATION IS BEING MADE INCLUDE ASPARAGUS FROM MEXICO, WITH 1974 IMPORTS VALUED AT 1.7 MILLION DOLLARS; EMMENTHALER AND GRUYERE CHEESE FROM SWITZERLAND, WITH 1974 IMPORTS VALUED AT APPROXIMATELY 8.0 MILLION DOLLARS; FOOTWEAR FROM KOREA, WITH 1974 IMPORTS VALUED AT 105 MILLION DOLLARS; FLOAT GLASS FROM BELGIUM, WITH 1974 IMPORTS VALUED AT 550,000 UNCLASSIFIED

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DOLLARS; AND FLOAT GLASS FROM ITALY, WITH 1974 IMPORTS VALUED AT 500,000 DOLLARS.

CASES IN WHICH A PRELIMINARY NEGATIVE DETERMINATION IS BEING MADE INCLUDE CARBON STEEL AND HIGH STRENGTH STEEL PLATE FROM MEXICO, WITH 1974 IMPORTS VALUED AT 760,000 DOLLARS; CAST IRON SOIL PIPE FROM INDIA, WITH 1974 IMPORTS VALUED AT 160,000 DOLLARS; FOOTWEAR FROM TAIWAN, WITH 1974 IMPORTS VALUED AT 170 MILLION DOLLARS; AND TEXTILES FROM INDIA, WITH 1974 IMPORTS VALUED AT 100 MILLION DOLLARS.

A SEPARATE PRESS RELEASE IS BEING ISSUED CONCERNING THE DECISION ON IMPORTS OF EMMENTHALER AND GRUYERE CHEESE FROM

SWITZERLAND.

IN THE KOREAN CASE, THE SOLE COUNTERAVAILABLE SUBSIDY
RELATES TO A PROGRAM OF PREFERENTIAL EXPORT FINANCING.
THE ESTIMATED BOUNTY OR GRANT DERIVED FROM SUCH PROGRAM
APPEARS TO BE LESS THAN 1 PERCENT.

AFTER PUBLICATION OF THESE DETERMINATIONS IN THE FEDERAL
REGISTER, INTERESTED PERSONS WILL BE AFFORDED THIRTY
DAYS TO SUBMIT WRITTEN VIEWS CONCERNING THE PRELIMINARY
DECISION. FOLLOWING CONSIDERATION OF ALL WRITTEN VIEWS,
TREASURY MUST ISSUE A FINAL DETERMINATION AS TO WHETHER
OR NOT ANY BOUNTY OR GRANT IS BEING PAID OR BESTOWED ON
THE PRODUCTS IN QUESTION BY NO LATER THAN JANUARY 4, 1976.
ALSO, IN THE CASE OF AN AFFIRMATIVE DECISION, TREASURY
WILL INDICATE, IF NECESSARY, WHETHER THE TEMPORARY
WAIVER OF COUNTERVAILING DUTIES UNDER THE PROVISION OF
SECTION 331(B) OF THE STATUTE IS TO BE EXERCISED.

IN MAKING THIS ANNOUNCEMENT, MR. MACDONALD NOTED THAT IN
THE BELGIAN AND ITALIAN FLOAT GLASS CASES, AND THE MEXICAN
ASPARAGUS CASE, INCOMPLETE INFORMATION WAS AVAILABLE AT
THE TIME THE STATUTORY DEADLINE REQUIRED THAT THE DECISION
BE FORWARDED FOR PUBLICATION. THESE DETERMINATIONS WERE,
THEREFORE, BASED PRIMARILY ON THE INFORMATION CONTAINED IN
THE PETITIONS. SOME ADDITIONAL DATA HAS SINCE BEEN
SUPPLIED BY CERTAIN OF THE COUNTRIES CONCERNED AND MORE
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MAY BE FORTHCOMING. IF SUPPLEMENTAL INFORMATION WARRANTS
A CHANGE IN THE PRELIMINARY DETERMINATION, AN AMENDED
NOTICE WILL BE PUBLISHED IN THE FEDERAL REGISTER.-END TEXT.

2. ABOVE FOR EMBASSIES USE IN RESPONDING TO ANY
INQUIRIES. INGERSOLL

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<< END OF DOCUMENT >>

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ROME
MEXICO
TAIPEI
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LONDON
PARIS
OECD PARIS
GENEVA

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